



The following information has been provided as part of COTA NSW's Information Hubs established in the community. The information is intended as a guide only and should not be considered as advice. As with all matters of this kind, people need to seek and obtain relevant advice before taking any action.

COTA NSW's Information Hubs are part of COTA NSW's commitment to providing information and guidance to older in their own community. This Place-Based Navigation is designed to provide safe, accessible and independent information for older people.

It has three (3) layers:

**Signposting:** This is delivered by peers that provide a safe and welcoming environment for older people to engage and ask questions. Information is provided that is designed to be general in nature and the peer will navigate the person to a more appropriate source is appropriate.

**Information:** This is provided by COTA NSW after the person has received information and aided by the COTA NSW peer, believes they require further information and knowledge to take action.

**Guidance:** Provided by content experts like Financial Planners or Accountants and Solicitors, supporting the person to act.

## RESIDENTIAL CARE

**“I don't know what it costs to move into permanent care,  
and don't want to make a mistake”**

- Moving into residential care is a challenging decision for everyone.
- There a lot of things to consider and it is always best to get good, independent advice prior to making any decision.
- Planning ahead is really important.
- You don't want to make a decision of this nature without considering all your options and to do that, you will need time.
- You need to be aware of many things prior to entering care and for that reason, you should seek and gain independent advice.

## **Key points**

Every person entering aged care will be asked to pay towards daily living expenses for essential services (basic daily fee). All residents pay something toward their daily living expenses.

You will need to pay an accommodation fee (there are options but you need to pay)

Means Tested Fee: Looks at your financial assets and your income to determine how much you can contribute to the cost of your care. There is a limit (price cap) on this fee, which at the moment is \$30,574.33 (1 January 2023).

The Department of Health has a booklet you can download here:

<https://www.myagedcare.gov.au/sites/default/files/2023-05/steps-to-enter-an-aged-care-home.pdf>